

Message Text

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21

ORIGIN COME-00

INFO OCT-01 EA-06 IO-10 ISO-00 AGR-05 CIAE-00 EB-07 INR-07

LAB-04 NSAE-00 SP-02 STR-04 TRSE-00 CIEP-01 FRB-03

OMB-01 /051 R

DRAFTED BY COMMERCE:AGAREL

APPROVED BY EB/ICD/FTD:MBSMITH

EA/PRCM:RHOLMES

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R 312228Z JUL 75

FM SECSTATE WASHDC

TO AMCONSUL HONG KONG

INFO USMISSION GENEVA

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E.O. 11652: N/A

TAGS:ETRD, HK

SUBJECT:CATEGORY 64

REF: HONG KONG 8687

GENEVA FOR PHELAN

1. IN LAST WEEKLY NOTIFICATION (NUMBER 43), DCI LISTS 8,360 DOZEN EA'S IN CATEGORY 44, BRINGING TOTAL TO 144,352 DOZEN. HOWEVER, FOR THIS AGREEMENT YEAR, U.S. HAS ALREADY IMPORTED FROM HONG KONG 182,887 DOZEN THROUGH MAY. U.S. STATISTICS SHOW IMPORTS FROM HONG KONG FOR YEAR ENDED 1975 TOTALED 206,590 DOZEN COMPARED WITH 99,052 DOZEN IN CALENDAR 1974. U.S. IMPORTS FROM ALL SOURCES THROUGH MAY TOTALED 378,096 DZ. COMPARED WITH 292,625 DOZEN IN 1974; THEREFORE, IMPORTS FROM HONG KONG ROSE SHARPLY WHILE THOSE FROM ALL OTHER COUNTRIES DECLINED.

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2. IN EMBROIDERED SWEATERS (CAT. 62) YEAR ENDING MARCH IS 58,326 DOZEN COMPARED WITH 30,434 DOZ IN CALENDAR 1;974. THIS COMPARES WITH IMPORTS FROM ALL SOURCES OF 74,426 DOZEN AND 39,622 DOZEN.

3. IN COTTON SWEATERS IMPORT/PRODUCTION RATIO ROSE TO 34.2

PERCENT IN 1974 COMPARED WITH 28.7 PERCENT IN 1973 AND 16.7 PERCENT 5 YEARS EARLIER. U.S. IS THEREFORE REQUESTING CONSULTATIONS WITH HKG WITH A VIEW TOWARD ELIMINATING REAL RISKS OF MARKET DISRUPTION CAUSED BY IMPORTS OF COTTON SWEATERS FROM HONG KONG, PER PARA. 8 OF BILATERAL AGREEMENT.

4. TABLES AND ADDITIONAL MARKET DISRUPTION MATERIAL BEING AIR POUCHEO SOONEST. INGERSOLL

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: IMPORT DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 31 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE181289
Document Source: CORE
Document Unique ID: 00
Drafter: AGAREL
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750265-0871
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t1975072/aaaaabws.tel
Line Count: 77
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN COME
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 HONG KONG 8687
Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 24 JUN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <24 JUN 2003 by ElyME>; APPROVED <03 NOV 2003 by CunninFX>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ATEGORY 64
TAGS: ETRD, HK, US
To: HONG KONG
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006